

# NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that acquisitions have been proposed and contracts prepared under the New Enhanced Suffolk County Drinking Water Protection Program-Open Space as follows:

<u>SITE</u>	<u>TAX MAP NO.</u>	<u>OWNER</u>
Beaverdam Creek	0200-961.00-03.00-084.000	Rose P. Calderone

Copies of the proposed contracts can be seen at the office of the Suffolk County Department of Economic Development and Planning, Division of Real Property Acquisition and Management, H. Lee Dennison Building, 2nd Floor, Veterans Memorial Highway, Hauppauge, New York. The undersigned will hold a final public hearing of this acquisition, pursuant to Section 247 of the N.Y.S. General Municipal Law, at the Division of Real Property Acquisition and Management on the 16<sup>th</sup> day of February, 2017 at 10:00 a.m., at which time all interested persons will be heard.

Jason Smagin  
Acting Director of Real Estate

Dated: February 1, 2017  
Hauppauge, N.Y.

## LEGAL NOTICE

The resolution, a summary of which is published herewith, has been adopted on June 21, 2016 and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the County of Suffolk, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

BY ORDER OF THE COUNTY LEGISLATURE  
OF THE COUNTY OF SUFFOLK

DATED: June 21, 2016  
Smithtown, New York

Jason Richberg  
Clerk of the Legislature

The resolution is entitled:

### REFUNDING BOND RESOLUTION NO. 546-2016

REFUNDING BOND RESOLUTION OF THE COUNTY OF SUFFOLK, NEW YORK, ADOPTED JUNE 21, 2016, AUTHORIZING THE REFUNDING OF CERTAIN OUTSTANDING SERIAL BONDS OF SAID COUNTY, STATING THE PLAN OF REFUNDING, APPROPRIATING AN AMOUNT NOT TO EXCEED \$540,000,000 FOR SUCH PURPOSE, AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$540,000,000 REFUNDING BONDS TO FINANCE SAID APPROPRIATION, AND MAKING CERTAIN OTHER DETERMINATIONS RELATIVE THERETO

The resolution authorizes the issuance by the County of Suffolk, New York (the "County") of refunding serial bonds in one or more series in an aggregate principal amount not to exceed \$540,000,000, pursuant to Section 90.10 of the Local Finance Law, for the purpose of advance refunding all or a portion of the outstanding principal amount of the following series of serial bonds of the County (the "Bonds to be Refunded"): (i) \$17,625,000 Refunding Serial Bonds-2008 Series A, issued on August 7, 2008, of which there is a current outstanding principal amount of \$1,326,396 that has not been previously economically defeased by the County (the "2008A Refunding Bonds"); (ii) \$3,855,000 Refunding Serial Bonds-2008 Series B, issued on August 7, 2008, of which there is a current outstanding principal amount of \$3,780,000 (the "2008B Refunding Bonds"); (iii) \$13,080,000 Refunding Serial Bonds-2008 Series C, issued on August 7, 2008, of which there is a current outstanding principal amount of \$3,774,054 that has not been previously economically defeased by the County (the "2008C Refunding Bonds"); (iv) \$78,265,000 Public Improvement Serial Bonds-2009 Series A, issued on May 21, 2009, of which there is a current outstanding principal amount of \$54,160,984 that has not been previously economically defeased by the County (the "2009 Series A Bonds"); (v) \$158,205,000 Public Improvement Serial Bonds-2009 Series C, issued on October 29, 2009, of which there is a

current outstanding principal amount of \$116,075,000 (the “2009 Series C Bonds”); (vi) \$96,205,000 Public Improvement Serial Bonds-2010 Series A, issued on May 27, 2010, of which there is a current outstanding principal amount of \$70,210,000 (the “2010 Series A Bonds”); (vii) \$111,505,000 Public Improvement Serial Bonds-2010 Series B, issued on October 28, 2010, of which there is a current outstanding principal amount of \$86,405,000 (the “2010 Series B Bonds”), (viii) \$100,110,000 Public Improvement Serial Bonds-2011 Series A, issued on May 26, 2011, of which there is a current outstanding principal amount of \$77,315,000 (the “2011 Series A Bonds”) and (ix) \$76,075,000 Public Improvement Serial Bonds-2011 Series B, issued on October 27, 2011, of which there is a current outstanding principal amount of \$58,837,914 that has not been previously economically defeased by the County (the “2011 Series B Bonds”).

The maximum Period of Probable Usefulness (“PPU”) permitted by law of each of the objects or purposes financed with the proceeds of the Bonds to be Refunded at the respective time of issuance of each series of the Bonds to be Refunded is set forth in the respective bond certificate or certificate of determination, as applicable, of the County Comptroller or the Chief Deputy County Comptroller, providing for the issuance of such series of the Bonds to be Refunded, or in the case of the 2008A Refunding Bonds, 2008B Refunding Bonds and 2008C Refunding Bonds, of the series of bonds that was refunded by the 2008A Refunding Bonds 2008B Refunding Bonds and 2008C Refunding Bonds, copies of which bond certificates and certificates of determination are on file at the office of the Clerk of the County Legislature.

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Clerk of the County Legislature, W.H. Rogers Legislature Building, 725 Veterans Memorial Highway, Smithtown, New York.