

**RESOLUTION NO. -2015, AMENDING THE  
 2016 RECOMMENDED OPERATING BUDGET**

**WHEREAS**, the 2016 Recommended Operating Budget must comply with Local Laws 21-1983 and 29-1995; and

**WHEREAS**, Local Law 29-1995 established the simplified dual budgetary process requiring that separate Mandated and Discretionary portions of the budget be adopted; and

**WHEREAS**, the 2016 Recommended Discretionary Operating Budget includes insufficient revenue for Tobacco Settlement Payments; and

**WHEREAS**, it is the desire of this Legislature that the 2016 Recommended Operating Budget be amended to include \$14 million in additional Tobacco Settlement revenue for the purpose of reducing overstated discretionary sales tax revenue; and

**WHEREAS**, this Resolution contains such budgetary adjustments as shall be necessary to accomplish the explicitly stated single budgetary objective set forth in the budget note below; now, therefore, be it

**RESOLVED**, that the Discretionary 2016 Recommended Operating Budget be and it hereby is amended as follows:

**Revenues**

FD	AGNY	REV	REVENUE DESCRIPTION	2015 Estimated	2015 Revised Estimate	2015 Difference Revised - Est	2016 Recommended	2016 Adopted	2016 Diff Adopt - Rec	2017 Forecast	D/M/O
001	AAC	2640	Tobacco Settlement Payments	\$0	\$0	\$0	\$1,794,365	\$15,794,365	\$14,000,000	\$0	D
001	AAC	1110	State Admin Sales & Use Tax	\$0	\$0	\$0	\$582,259,882	\$575,609,882	(\$6,650,000)	\$592,878,178	D
			TOTAL			\$0			\$7,350,000		

This resolution increases 2016 recommended revenue for Tobacco Settlement Payments by \$14 million and decreases discretionary 2016 sales tax revenue by \$6.65 million. When taken together with M.B.A. 7-2015, which decreases mandated 2016 sales tax revenue, the two resolutions are budget neutral.