

**RESOLUTION NO. 870 -2008, AMENDING THE
 2009 RECOMMENDED OPERATING BUDGET**

WHEREAS, the 2009 Recommended Operating Budget must comply with Local Laws 21-1983 and 29-1995; and

WHEREAS, Local Law 29-1995 established the simplified dual budgetary process requiring that separate Mandated and Discretionary portions of the budget be adopted; and

WHEREAS, the 2009 Recommended Discretionary Operating Budget includes insufficient revenue for Parks, Recreation and Conservation golf and marina fees; and

WHEREAS, legislation will be introduced to amend the Suffolk County Administrative Code to increase Suffolk County Parks fees, which have not been increased for several years and it is the desire of this Legislature that the 2009 Recommended Operating Budget be amended to increase revenue from Parks fees to generate an additional \$800,000 in 2009 to keep the Vanderbilt Museum open during 2009; and

WHEREAS, the 2008 financial market tsunami eroded the Vanderbilt Museum's Endowment Trust Fund by \$4 million to a market value of \$8.3 million; and

WHEREAS, the Trust Fund can no longer provide the Museum with sufficient revenue necessary to maintain the Museum's operations during 2009; and

WHEREAS, it is the desire of the Suffolk County Legislature to make a one-year commitment to provide the Museum \$800,000 from the additional revenue generated from increased Parks fees; and

WHEREAS, this Resolution contains such budgetary adjustments as shall be necessary to accomplish the explicitly stated single budgetary objective set forth in the budget note below; now, therefore, be it

RESOLVED, that the Suffolk County Treasurer shall make distributions not to exceed \$100,000 per month based upon the cash flow needs analysis to be prepared by the Vanderbilt Museum and submitted to the Suffolk County Treasurer, the Presiding Officer, the Budget Review Office, the Chairperson of the Parks and Recreation Committee, the Suffolk County Comptroller and the Executive Budget Office no later than the 15th of the previous month; and be it further

RESOLVED, that the Executive Director of the Museum or successor and the President of the Museum's Board of Trustees appear before the Suffolk County Legislature's Parks and Recreation Committee or successor committee, no later than June 30, 2009 to submit a formal written business plan demonstrating how the Museum is to replace the one-year \$800,000 subsidy from the County; and be it further

RESOLVED, that the commitment to provide the Museum revenue from Park fees sunsets on December 31, 2009; and be it further

RESOLVED, that the Discretionary 2009 Recommended Operating Budget be and it hereby is amended as follows:

Revenues

FD	AGNY	REV	REVENUE DESCRIPTION				2008 Estimated	2008 Revised Estimate	2008 Difference Revised - Est	2009 Recommended	2009 Adopted	2009 Diff Adopt - Rec	2010 Forecast	D/M/O
001	PKS	2040	Marinas And Dock Charges	DEPARTMENTAL INCOME			\$332,012	\$332,012	\$0	\$320,000	\$345,000	\$25,000	\$355,350	Disc
001	PKS	2050	Golf Charges	DEPARTMENTAL INCOME			\$3,350,000	\$3,350,000	\$0	\$3,433,193	\$4,208,193	\$775,000	\$4,334,439	Disc
708	VAN	2755	Endowment & Trust Fund Income	USES OF MONEY & PROPERTY			\$1,200,000	\$1,200,000		\$1,200,000	\$400,000	(\$800,000)	\$413,000	Disc

Interfund Transfers: Expenditures

FD	UNIT	ACT	AGNY	UNIT NAME	ACTIVITY NAME	OBJ	OBJECT NAME	2008 Estimated	2008 Revised Estimate	2008 Difference Revised - Est	2009 Recommended	2009 Adopted	2009 Diff Adopt - Rec	2010 Forecast	ACT
001		0000	IFT	Transfer To Fund 708	Non-Contract Agency	9600	Transfer To Funds	\$0	\$0	\$0	\$0	\$800,000	\$800,000	\$0	DE

Interfund Transfers: Revenues

FD	AGNY	REV	REV-DESC	2008 Estimated	2008 Revised Estimate	2008 Difference Revised - Est	2009 Recommended	2009 Adopted	2009 Diff Adopt - Rec	2010 Forecast
708	IFT	R001	Transfer From General Fund	\$0	\$0	\$0	\$0	\$800,000	\$800,000	\$0

DATED: November 5, 2008

****VETOED BY COUNTY EXECUTIVE ON NOVEMBER 17, 2008****

****VETO OVERRIDE ADOPTED ON NOVEMBER 18, 2008****

This resolution increases the County's revenue from Parks fees by \$800,000 to provide the Suffolk County Vanderbilt Museum with a one-year commitment of \$800,000 in revenue to support the continued operation of the Museum in 2009. This authorization to provide revenue to the Museum sunsets December 31, 2009 and requires the Museum to submit a formal business plan to the Legislature's Parks and Recreation Committee outlining the Museum's plan to replace the \$800,000 in revenue in 2010. As a result of the current market conditions, the Museum's Endowment Trust Fund is unable to sustain its \$100,000 monthly distribution to the Museum in 2009. This resolution transfers \$800,000 from the County's General Fund to Fund 708 to support the Museum in meeting its 2009 operating budget expenses and enables the Museum to continue to operate as an educational resource for the residents of Suffolk County as well as a tourist attraction for visitors.

This action increases the General Fund property tax by \$0. The tax increase translates into a \$0.00 increase in the average homeowner tax bill and an increase of \$0.0000 in the tax rate per \$1,000 of full equalized value of property.