

**RESOLUTION NO. 918 -2015, AMENDING THE 2015
CAPITAL PROGRAM AND APPROPRIATING FUNDS IN
CONNECTION WITH JUMPSTART SUFFOLK (CP 6424)**

WHEREAS, the County of Suffolk has established a dedicated Capital Project the purpose of which is to support economic development initiatives which promote mixed-use residential and commercial development; and

WHEREAS, Jumpstart Suffolk has been designated to encourage, foster and enhance the planning, development and/or new construction of regionally significant, vibrant transit-oriented development in and around downtowns, and/or light industrial and commercial areas adjacent to downtowns or transit; and

WHEREAS, the 2015 Capital Budget and Program includes funds to support the planning of regionally significant transit-oriented developments under Capital Program 6424; and

WHEREAS, the Commissioner of Economic Development and Planning has requested that these funds for the Jumpstart Suffolk Program be reclassified to support the construction of infrastructure to support vibrant mixed-use development in and around downtowns; and

WHEREAS, sufficient funds are included in the 2015 Capital Budget and Program to cover the costs of said request under Capital Program 6424; and

WHEREAS, Resolution No. 471-1994, as revised by Resolution No. 461-2006, has established a priority ranking system, implemented in the Adopted 2015 Capital Budget, as the basis for funding Capital Projects such as this project; and

WHEREAS, Jumpstart Suffolk will provide funding to support infrastructure improvements associated with regionally significant economic development projects; and

WHEREAS, the County Legislature, by resolution of even date herewith, has authorized the issuance of \$2,500,000 in Suffolk County Serial Bonds; now, therefore be it

1st **RESOLVED**, the County wishes to fund economic development projects that encourage job creation, foster and enhance the planning, development or new construction of regionally significant, vibrant mixed-use transit-oriented development in and around downtowns or light industrial and commercial areas adjacent to downtowns or transit, with long-term economic impact; and be it further

2nd **RESOLVED**, that it is hereby determined that this project, with a priority ranking of thirty-five (35) is eligible for approval in accordance with the provisions of Resolution No. 471-1994, as revised by Resolution No. 461-2006; and be it further

3rd **RESOLVED**, that the 2015 Capital Budget and Program be and they are hereby amended as follow:

Project No. 6424

Project Title: Jumpstart Suffolk

	<u>Total Est'd Cost</u>	<u>Current 2015 Capital Budget& Program</u>	<u>Revised 2015 Capital Budget& Program</u>
1. Planning, Design & Supervision	\$0	\$2,500,000B	\$0
3. Construction	<u>\$2,500,000</u>	<u>\$0</u>	<u>\$2,500,000B</u>
Total	\$9,800,000	\$9,800,000	\$2,500,000

4th **RESOLVED**, that no monies shall be allocated to or expended from this Capital Project No. 6424 unless and until a resolution is adopted by the County Legislature approving the specific economic development project or projects being considered for funding under this Capital Project; and be it further

5th **RESOLVED**, that the proceeds of \$2,500,000 in Serial Bonds be and they are hereby appropriated as follows, subject to the condition that no bonds or notes shall be issued for any of the projects unless and until full environmental reviews under the State Environmental Quality Review Act (SEQRA) have been completed by the County of Suffolk or other local municipality as lead agency:

<u>Project No.</u>	<u>JC</u>	<u>Project Title</u>	<u>Amount</u>
525-CAP-6424.315 (Fund 001-Debt Service)	35	Jumpstart Suffolk	\$2,500,000

DATED: November 17, 2015

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: December 2, 2015