

RESOLUTION NO. 190 -2015, AMENDING THE 2015 CAPITAL BUDGET AND PROGRAM AND APPROPRIATING FUNDS IN CONNECTION WITH FENCING AND SURVEYING VARIOUS COUNTY PARKS (CP 7007)

WHEREAS, the Commissioner of Parks, Recreation and Conservation has requested funds for fencing and surveying for County parks; and

WHEREAS, there are sufficient funds within the 2015 Capital Budget and Program to cover the cost for fencing and surveying for County parks under Capital Program 7007; and

WHEREAS, Resolution No. 471-1994 as revised by Resolution No. 461-2006, established the use of a priority ranking system, implemented in the Adopted 2015 Capital Budget as the basis for funding capital projects such as this project; and

WHEREAS, amortizing the bonds over the period of probable usefulness ("PPU") of fencing and surveying various County parks may be fiscally beneficial as compared to including the items in the weighted average maturity ("WAM") determined for a typical bond issue; and

WHEREAS, the County Legislature, by resolution of even date herewith, has authorized the issuance of \$50,000 in Suffolk County Serial Bonds; now, therefore be it

1st **RESOLVED**, that this Legislature, being the lead agency under the State Environmental Quality Review Act ("SEQRA"), Environmental Conservation Law Article 8, hereby finds and determines that this law constitutes a Type II action, pursuant to Section 617.5(C) of Title 6 of New York Code of Rules and Regulations ("NYCRR"), and the Legislature has no further responsibilities under SEQRA; and be it further

2nd **RESOLVED**, that it is hereby determined that this project, with a priority ranking of thirty-two (32), is eligible for approval in accordance with the provisions of Resolution No. 471-1994 as revised by Resolution No. 461-2006 and re-revised by Resolution No. 439-2012; and be it further

3rd **RESOLVED**, that the 2015 Capital Budget and Program be and they are hereby amended as follows:

Project No.: 7007
Project Title: Fencing and Surveying Various County Parks

	Total Est'd Cost	Current 2015 Capital Budget & Program	Revised 2015 Capital Budget & Program
3. Construction:	\$0	\$50,000B	<u>\$0</u>

4. Site Improvements:	<u>\$450,000</u>	<u>\$0</u>	<u>\$50,000B</u>
TOTAL:	\$605,000	\$50,000	\$50,000

and be it further

4th **RESOLVED**, that if it is determined to be fiscally beneficial, fencing and surveying various County parks will be financed utilizing the PPU of the fencing and surveying; and be it further

5th **RESOLVED**, that the proceeds of \$50,000 in Suffolk County Serial Bonds be and are hereby appropriated as follows:

<u>Project No.</u>	<u>J.C.</u>	<u>Project Title</u>	<u>Amount</u>
525-CAP-7007.414 (Fund 001-Debt Service)	60	Fencing and Surveying Various County Parks	\$50,000

DATED: March 25, 2015

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: April 8, 2015