

RESOLUTION NO. 124 -2015, APPROPRIATING FUNDS IN CONNECTION WITH THE PURCHASE OF REPLACEMENT PUBLIC SAFETY VEHICLES (CP 3512)

WHEREAS, the Commissioner of Public Works has requested funds for the purchase of replacement vehicles for public safety; and

WHEREAS, this request is for approximately 150 replacement vehicles; and

WHEREAS, there are sufficient funds within the 2015 Capital Budget and Program to cover the cost of said request; and

WHEREAS, Resolution No. 471-1994 as revised by Resolution No. 461-2006 has established a priority ranking system as the basis for funding Capital Projects such as this project; and

WHEREAS, amortizing the bonds over the period of probable usefulness ("PPU") of the public safety vehicles may be fiscally beneficial as compared to including the items in the weighted average maturity ("WAM") determined for a typical bond issue; and

WHEREAS, the County Legislature, by resolution of even date herewith, has authorized the issuance of \$5,000,000 in Suffolk County Serial Bonds; now, therefore be it

1st **RESOLVED**, that this Legislature, being the lead agency under the State Environmental Quality Review Act ("SEQRA"). Environmental Conservation Law Article 8, hereby finds and determines that this law constitutes a Type II action, pursuant to Volume 6 of the New York Code of Rules and Regulations ("NYCRR") Section 617.5 (25) and (27), in that the resolution concerns purchasing of furnishings, equipment and supplies, other than land, radioactive material, pesticides, herbicides or other hazardous materials, and adoption of a local legislative decision in connection with the same; as a Type II action, the legislature has no further responsibilities under SEQRA; and be it further

2nd **RESOLVED**, that it is hereby determined that this project, with a priority ranking of sixty-two (62) is eligible for approval in accordance with the provisions of Resolution No. 471-1994 as revised by Resolution No. 461-2006; and be it further

3rd **RESOLVED**, that if it is determined to be fiscally beneficial, the public safety vehicles will be financed utilizing the PPU of the vehicles; and be it further

4th **RESOLVED**, that the proceeds of \$5,000,000 in Suffolk County Serial Bonds be and they are hereby appropriated as follows:

<u>Project No.</u>	<u>J.C.</u>	<u>Project Title</u>	<u>Amount</u>
525-CAP-3512.518 (Fund 115-Debt Service)	50	Public Safety Vehicles	\$4,500,000
525-CAP-3512.519 (Fund 001-Debt Service)	50	Public Safety Vehicles	\$ 500,000

DATED: March 3, 2015

APPROVED BY:

/s/ Dennis M. Cohen
Chief Deputy County Executive of Suffolk County

Date: March 4, 2015