

**RESOLUTION NO. 1011 -2014, APPROPRIATING FUNDS IN CONNECTION WITH REPLACEMENT OF DREDGE SUPPORT EQUIPMENT (CP 5201)**

**WHEREAS**, the Commissioner of Public Works has requested funds for equipment in connection with Replacement of Dredge Support Equipment; and

**WHEREAS**, there are sufficient funds within the 2014 Capital Budget and Program to cover the cost of said request; and

**WHEREAS**, Resolution No. 471-1994 and as amended by Resolution No. 461-2006 has established a priority ranking system as the basis for funding Capital Projects such as this project; and

**WHEREAS**, amortizing the bonds over the period of probable usefulness ("PPU") of the Dredge Support Equipment may be fiscally beneficial as a compared to including the items in the weighted average maturity ("WAM") determined for a typical bond issue; and

**WHEREAS**, the County Legislature, by resolution of even date herewith, has authorized the issuance of \$200,000 in Suffolk County Serial Bonds; now, therefore be it

**1<sup>st</sup>** **RESOLVED**, that this Legislature, being the lead agency under the State Environmental Quality Review Act ("SEQRA"), Environmental Conservation Law Article 8, hereby finds and determines that this law constitutes a Type II action, pursuant to Section 617.5 (C) (25) and (27) of Title 6 of New York Code of Rules and Regulations ("NYCRR"), in that the resolution concerns purchasing of furnishings, equipment and supplies, other than land, radioactive material, pesticides, herbicides or other hazardous materials, and adoption of a local legislative decision in connection with the same; and the Legislature has no further responsibilities under SEQRA; and be it further

**2<sup>nd</sup>** **RESOLVED**, that it is hereby determined that this project, with a priority ranking of thirty-eight (38) is eligible for approval in accordance with the provisions of Resolution No. 471-1994 as revised by Resolution No. 461-2006; and be it further

**3<sup>rd</sup>** **RESOLVED**, that the County Department of Public Works is hereby authorized, empowered and directed to take such action as may be necessary to complete Replacement of Dredge Support Equipment, pursuant to Section C8-2 (F) of the Suffolk County Charter; and be it further

**4<sup>th</sup>** **RESOLVED**, that it is determined to be fiscally beneficial, the Dredge Support Equipment will be financed utilizing the PPU of the equipment; and be it further

**5<sup>th</sup>** **RESOLVED**, that the proceeds of \$200,000 in Suffolk County Serial Bonds be and they are hereby appropriated as follows:

<u>Project No.</u>	<u>J.C.</u>	<u>Project Title</u>	<u>Amount</u>
525-CAP-5201.520 (Fund 001-Debt Service)	50	Replacement of Dredge Support Equipment	\$200,000

DATED: November 18, 2014

APPROVED BY:

/s/ Steven Bellone  
County Executive of Suffolk County

Date: December 4, 2014