

Intro. Res. No. 1892-2014
Introduced by Presiding Officer, on request of the County Executive

Laid on Table 10/7/2014

**RESOLUTION NO. 977 -2014, APPROPRIATING FUNDS
FOR THE WATER RESOURCE MANAGEMENT PROGRAM (CP
8237)**

WHEREAS, funds were adopted in the 2014 Capital Budget to protect the public water supply by utilizing the County's groundwater quality model; and

WHEREAS, these funds will be used to update a County-wide Source Water Assessment Program (SWAP) for public water supply wells; and

WHEREAS, this SWAP update will be a supplement to the 2014 update of the Comprehensive Water Resource Management Plan; and

WHEREAS, there are sufficient funds within the 2014 Adopted Capital Budget and Program to cover the cost of said request under Capital Program Number 8237; and

WHEREAS, Resolution No. 471-1994 and as amended by Resolution No. 461-2006 has established a priority ranking system as the basis for funding capital projects such as this project; and

WHEREAS, amortizing the bonds over the period of probable usefulness ("PPU") of the Water Resource Management Program may be fiscally beneficial as compared to including the items in the weighted average maturity ("WAM") determined for a typical bond issue; and

WHEREAS, the County Legislature, by resolution of even date herewith, has authorized the issuance of \$25,000 in Suffolk County Serial Bonds; now, therefore be it

1st **RESOLVED**, that this Legislature, being the lead agency under the State Environmental Quality Review Act ("SEQRA"), Environmental Conservation Law Article 8, hereby finds and determines that this law constitutes a Type II action, pursuant to Section 617.5 (C) (18), (20), (21), and (27) of Title 6 of New York Code of Rules and Regulations ("NYCRR"), and the Legislature has no further responsibilities under SEQRA; and be it further

2nd **RESOLVED**, that it is hereby determined that this project, with a priority ranking of sixty (60) is eligible for approval in accordance with the provisions of Resolution No. 471-1994 as amended by Resolution No. 461-2006; and be it further

3rd **RESOLVED**, that if it is determined to be fiscally beneficial, the Water Resource Management Program will be financed utilizing the PPU of the program;

4th **RESOLVED**, that the proceeds of \$25,000 in Suffolk County Serial Bonds be and they hereby are appropriated as follows:

<u>Project No.</u>	<u>J.C.</u>	<u>Project Title</u>	<u>Amount</u>
525-CAP-8237.116 (Fund 001-Debt Service)	40	Water Resource Management	\$25,000

DATED: November 18, 2014

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: December 1, 2014