

Introduced by Presiding Officer, on request of the County Executive

RESOLUTION NO. 358 -2014, ACCEPTING AND APPROPRIATING A GRANT AWARD FROM NEW YORK STATE DEPARTMENT OF ECONOMIC DEVELOPMENT FOR A YOUTH ENTREPRENEURIAL FINANCIAL LITERACY AND COLLEGE PREPARATION INITIATIVE, 91% REIMBURSED BY STATE FUNDS AT SUFFOLK COUNTY COMMUNITY COLLEGE

WHEREAS, Suffolk County Community College has received a grant award in the amount of \$22,500, from New York State Department of Economic Development, for a Youth Entrepreneurial Financial Literacy and College Preparation Initiative, for the period of February 1, 2014 through September 30, 2015; and

WHEREAS, the program will teach entrepreneurship and financial literacy to students of Wyandanch High School to help prepare them for college; and

WHEREAS, \$2,250 in matching funds will be provided for in the 2013-2014 College Operating Budget; and

WHEREAS, the Board of Trustees of Suffolk County Community College accepted the grant on March 20, 2014 by Resolution No. 2014.27; and

WHEREAS, the College anticipates spending the \$22,500, in accordance with the terms of said grant award before September 30, 2015; now, therefore be it

1st RESOLVED, that said grant award, in the amount of \$22,500, from New York State Department of Economic Development for a Youth Entrepreneurial Financial Literacy and College Preparation Initiative, for the period of February 1, 2014 through September 30, 2015, be accepted and appropriated for the operation of the project as follows:

<u>REVENUES:</u>	<u>AMOUNT</u>
State Grant-Youth Entrepreneurial Financial Literacy: GT60-GT6014-543321-G000	\$22,500

<u>APPROPRIATIONS:</u>	<u>AMOUNT</u>
Youth Entrepreneurial Financial Literacy 13-14: GT60-GT6014	\$22,500

Suffolk County Community College
Youth Entrepreneurial Financial Literacy and College Preparation Initiative
GT60-GT6014

<u>611000-Personnel Services</u>	<u>\$16,256</u>
611170-Part-time Instructors	\$16,256
<u>628000-Employee Benefits</u>	<u>\$1,244</u>
628330-Social Security	\$1,244

713000-Supplies Materials & Other Expenses
713100-Instructional Supplies

\$5,000
\$5,000

DATED: May 13, 2014

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: May 29, 2014