

**RESOLUTION NO. 192-2014, AUTHORIZING THE COUNTY
TREASURER TO EXECUTE AN AMENDMENT TO THE
COOPERATIVE LIQUID ASSET SECURITIES SYSTEM
MUNICIPAL COOPERATION AGREEMENT**

WHEREAS, the County of Suffolk is currently a participant of the NYCLASS program; and

WHEREAS, the County Treasurer recommends that the Suffolk County Legislature approve an Amendment to the Cooperative Liquid Assets Securities System Municipal Cooperation Agreement, in which certain terms are modified to reflect the change in the Lead Participant and Investment Advisor for the program; and

WHEREAS, NEW YORK GENERAL MUNICIPAL LAW, § 119-o empowers municipal corporations to enter into agreements for the performance among themselves (or one for the other) of their respective functions, powers and duties on a cooperative or contract basis; and

WHEREAS, the County of Suffolk wishes to invest certain of its available investment funds in cooperation with other corporations and/or districts pursuant to a municipal cooperation agreement; and

WHEREAS, the County of Suffolk wishes to assure the safety and liquidity of its funds; now, therefore be it

1st **RESOLVED**, the County Treasurer is hereby authorized to execute the amendment to the Cooperative Liquid Assets Securities System Municipal Cooperation Agreement; and be it further

2nd **RESOLVED**, that this Legislature, being the State Environmental Quality Review Act (SEQRA) lead agency, hereby finds and determines that this resolution constitutes a Type II action pursuant to Section 617.5(c)(20), (21) and (27) of Title 6 of the NEW YORK CODE OF RULES AND REGULATIONS (6 NYCRR) and within the meaning of Section 8-0109(2) of the NEW YORK ENVIRONMENTAL CONSERVATION LAW as a promulgation of regulations, rules, policies, procedures, and legislative decisions in connection with continuing agency administration, management and information collection, and the Suffolk County Council on Environmental Quality (CEQ) is hereby directed to circulate any appropriate SEQRA notices of determination of non-applicability or non-significance in accordance with this resolution.

DATED: March 18, 2014

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: April 3, 2014