

RESOLUTION NO. 1021 -2013, AMENDING RESOLUTION NO. 717-2011 IN CONNECTION WITH THE RECONSTRUCTION OF CR 80, MONTAUK HIGHWAY, TOWN OF BROOKHAVEN (CP 5516)

WHEREAS, Resolution No. 717-2011 appropriated funding in connection with right-of-way acquisition costs associated with the reconstruction of CR 80, Montauk Highway and apportioned the share allocation as eighty percent (80%) Federal funds (\$3,440,000), ten-and-a-half-percent (10.5%) State Marchiselli Aid (\$450,000) and nine-and-a-half-percent (9.5%) County share (\$410,000); and

WHEREAS, the County must first instance fund the entire cost of the project and will subsequently be reimbursed for the Federal and/or State Marchiselli portion; and

WHEREAS, it is necessary for the County to amend Resolution No. 717-2011 to revise the apportionment allocations; now, therefore be it

1st **RESOLVED**, that the apportionment of the cost of Capital Project No. 5516.211, PIN 075668 be amended to reflect the additional State Marchiselli Aid dedicated in the amount of \$645,000; and be it further

2nd **RESOLVED**, that the apportionment of the cost of Capital Project 5516.211, PIN 075668 be amended to reflect a total cost of \$4,300,000 with a share allocation of eighty percent (80%) Federal reimbursement in the amount of \$3,440,000, fifteen percent (15%) State Marchiselli reimbursement in the amount of \$645,000, and five percent (5%) County share of \$215,000; and be it further

3rd **RESOLVED**, that the County Comptroller is hereby authorized and directed to limit the serial bond borrowing for the County share to \$215,000; and be it further

4th **RESOLVED**, that the County Treasurer and the County Comptroller are authorized and directed to place into a debt service reserve fund any Federal or State Aid received for this project, that is required to pay down debt service borrowed in excess of the serial bond borrowing limit of \$215,000 for the County share; and be it further

5th **RESOLVED**, that the County Treasurer and County Comptroller are hereby authorized and directed to accept additional State funding for up to \$645,000 and Federal funding of \$3,440,000; and be it further

6th **RESOLVED**, that the County Comptroller is authorized to issue bond anticipation notes for the total Federal and State share of \$4,085,000; and be it further

7th **RESOLVED**, that the County Legislature hereby authorizes the County Executive, or his designee, to execute the standard agreement for reimbursement with the New York State Department of Transportation and any and all contract documents related to this project, on behalf of the County of Suffolk providing for the municipality's participation in the above referenced project.

DATED: November 19, 2013

APPROVED BY:

/s/ Steven Bellone
County Executive of Suffolk County

Date: November 29, 2013